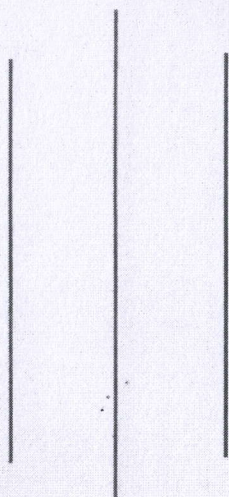


# PEOPLE'S CAMPUS

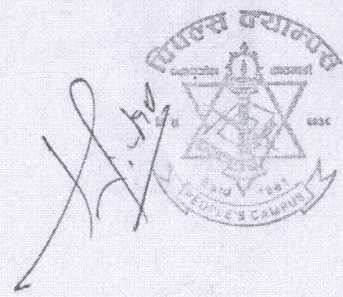
Paknajol, Kathmandu. Nepal.

Tel. No.: 5351412, 5351990

Email: [info@peoplescampus.edu.np](mailto:info@peoplescampus.edu.np), Website: [www.peoplescampus.edu.np](http://www.peoplescampus.edu.np)



Audited Financial Statement  
As at 31<sup>st</sup> Aashad 2080





# People's Campus

Kathmandu, Nepal

Balance Sheet

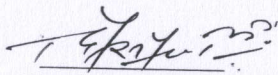
As at 31<sup>st</sup> Aashad 2080

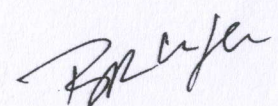
(Amounts in NPR)

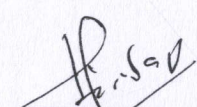
PARTICULARS	SCH	CURRENT YEAR	PREVIOUS YEAR
<b>Reserve &amp; Liabilities</b>			
Unrestricted Reserve	1	79,180,381.10	72,640,130.54
Other Reserve	2	300,000.00	300,000.00
Secured Loan		-	-
<b>Current Liabilities</b>			
a) Students and Other Deposits	3	3,117,933.75	2,990,663.75
b) Other Payables	4	1,588,274.06	2,878,619.57
c) Provisions	5	2,311,437.65	-
<b>Total</b>		<b>86,498,026.56</b>	<b>78,809,413.86</b>
<b>Assets</b>			
Fixed Assets(Net Block)	6	49,317,045.28	46,061,621.79
Investments	7	17,313,549.90	12,813,549.90
<b>Current Assets</b>			
a) Cash and Bank Balances	8	16,409,285.29	13,494,083.27
b) Deposits	9	51,500.00	106,090.11
c) Advances & Other Receivables	10	3,406,646.09	6,334,068.79
<b>Total</b>		<b>86,498,026.56</b>	<b>78,809,413.86</b>

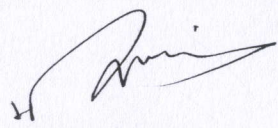
SCHEDULES AND EXPLANATORY NOTES FORM INTEGRAL PART OF THIS STATEMENT.


As per our separate report of even date ;

  
Dinesh P. Pradhanang  
Chief Accountant

  
Member  
Board of Directors

  
Manoj Bahadur Kunwar  
Campus Chief

  
Mangal Das Pradhanang  
Chairman  
Board of Directors

  
Sagar Man Singh  
For: Sagar & Company  
Registered Auditors'





# People's Campus

Kathmandu, Nepal

Income Statement

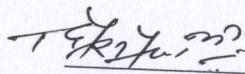
For the year ended 31<sup>st</sup> Ashad 2080

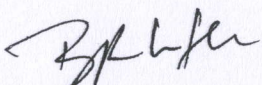
(Amounts in NPR)

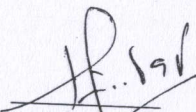
PARTICULARS	SCH	CURRENT YEAR	PREVIOUS YEAR
Income from Students	11	66,459,003.50	55,695,827.31
Grant and Donation	12	2,625,000.00	1,625,000.00
Other Income	13	3,528,145.22	2,384,560.53
Total		72,612,148.72	59,705,387.84
Academic Expenses	14	42,251,508.16	37,320,657.06
Administrative Expenses	15	19,269,439.59	18,051,531.39
Finance Cost		-	-
Depreciation on Fixed Assets	6	2,239,512.76	2,116,158.66
Total		63,760,460.51	57,488,347.11
Surplus and Deficit account for the year		8,851,688.21	2,217,040.73
Provisions		(2,311,438)	0.00
Surplus and Deficit account after provision		6,540,250.56	2,217,040.73

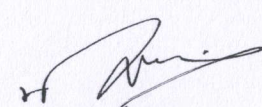
SCHEDULES AND EXPLANATORY NOTES FORM INTEGRAL PART OF THIS STATEMENT.


As per our separate report of even date ;

  
Dinesh P. Pradhanang  
Chief Accountant

  
Member  
Board of Directors

  
Manoj Bahadur Kunwar  
Campus Chief

  
Mangal Das Pradhanang  
Chairman  
Board of Directors

  
Sagar Man Singh  
For: Sagar & Company  
Registered Auditors





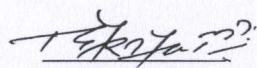
# People's Campus

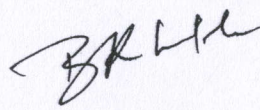
Kathmandu, Nepal

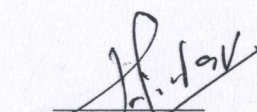
## Statement of Changes in Funds

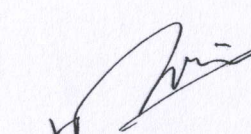
For the year ended 31st Ashad 2080


Particulars	Unrestricted Reserve	Other Reserve	Total
Balance as on 1st Shrawan 2078	70,423,089.81	300,000.00	70,723,089.81
Adjustments:			
1. Surplus/(Deficit) for the year	2,217,040.73	-	2,217,040.73
2. Allocation of results to Reserve	-	-	-
3. Fund Refunded during the year	-	-	-
Balance as at 32nd Aashad, 2079	72,640,130.54	300,000.00	72,940,130.54
Balance as on 1st Shrawan 2078	72,640,130.54	300,000.00	72,940,130.54
Adjustments:			
1. Surplus/(Deficit) for the year	6,540,250.56	-	6,540,250.56
2. Allocation of results to Reserve	-	-	-
3. Fund Refunded during the year	-	-	-
Balance as at 31st Aashad, 2080	79,180,381.09	300,000.00	79,480,381.09

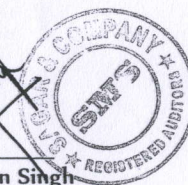
  
Dinesh P. Pradhanang  
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Member  
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Manoj Bahadur Kunwar  
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Sagar Man Singh  
For: Sagar & Company  
Registered Auditors'





# People's Campus

Kathmandu, Nepal

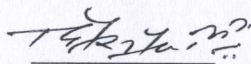
## Cash Flow Statements

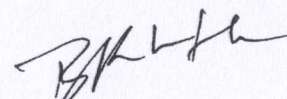
As at 31st Aashad 2080

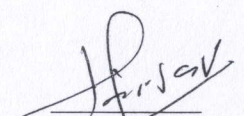
(Amounts in NPR)

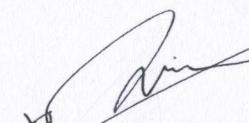
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Net surplus before taxation, & extraordinary item	8,851,688.21	2,217,040.73
Adjustment for ;	0.00	0.00
a. Interest expenses	0.00	0.00
b. Depreciation on Fixed Assets	2,239,512.76	2,116,158.66
c. Deferred revenue expenditure	0.00	0.00
d. Investment loss (gain)	0.00	0.00
e. Foreign exchange loss (gain)	0.00	0.00
f. Sale of Fixed Assets loss/(gain)	0.00	0.00
g. Extraordinary item- expenses/(income)	0.00	0.00
<b><u>Operating profit before working capital changes</u></b>	<b>11,091,200.97</b>	<b>4,333,199.39</b>
a. (Increase )Decrease on Current Assets	2,982,012.81	1,672,499.04
b. (Decrease) Increase on Current Liabilities	(1163075.51)	(1951750.39)
<b><u>Cash generated from operation</u></b>	<b>12,910,138.27</b>	<b>4,053,948.04</b>
Interest Paid	0.00	0.00
Income taxes paid	0.00	0.00
Write off Expenses	410,607.96	343,624.96
<b>Net cash from operating activities</b>	<b>13,320,746.23</b>	<b>4,397,573.00</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Fixed Assets (purchases) sale	(5905544.21)	(2129211.95)
Investments (purchases) sale	(4500000)	0.00
Dividends received	0.00	0.00
<b>Net cash used in investing activities</b>	<b>(10405544.21)</b>	<b>(2129211.95)</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Proceeds from issuance of share capital	0.00	0.00
Proceeds from accumulation of various funds	0.00	0.00
Proceeds from long-term borrowings	0.00	0.00
Payment of finance lease liabilities	0.00	0.00
<b>Net cash used in financing activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase in cash &amp; bank balances</b>	<b>2,915,202.02</b>	<b>2,268,361.05</b>
<b>Cash &amp; bank balances at beginning of period</b>	<b>13,494,083.27</b>	<b>11,225,722.22</b>
<b>Cash &amp; balances at end of period</b>	<b>16,409,285.29</b>	<b>13,494,083.27</b>


As per our separate report of even date ;

  
Dinesh P. Pradhanang  
Chief Accountant

  
Member  
Board of Directors

  
Manoj Bahadur Kunwar  
Campus Chief

  
Mangal Das Pradhanang  
Chairman  
Board of Directors

  
Sagar Man Singh  
For: Sagar & Company  
Registered Auditors



# People's Campus

Kathmandu, Nepal  
Property, Plant & Equipment  
As at 31st Aashad 2080

W.D.V. 2079,04.01	Additional			Total Assets	Write off (Disposal)	Total		Depreciation		W. D. Value	
	Swarnon to Poush Purchase	Magh to Chaitra Purchase	Baisak to Ashad Purchase			Rs.	P.	Rs.	P.	Rs.	P.
12,348,385.75	-	-	-	12,348,385.75	-	12,348,385.75	-	-	-	12,348,385.75	-
11,133,540.14	-	-	-	11,133,540.14	-	11,133,540.14	-	-	-	11,133,540.14	-
1,317,568.60	-	-	-	1,317,568.60	-	1,317,568.60	-	-	-	1,317,568.60	-
8,937,510.92	3,985,000.00	-	369,105.06	13,291,615.98	-	13,291,615.98	0.05	13,045,545.94	652,277.30	12,639,338.68	-
5,964,640.60	99,700.00	-	179,963.80	6,244,304.40	-	6,244,304.40	0.05	6,124,328.53	306,216.43	5,938,087.97	-
59,967.27	-	-	-	59,967.27	-	59,967.27	0.05	59,967.27	2,998.36	56,968.91	-
587,471.30	-	-	53,516.81	640,988.11	-	640,988.11	0.25	605,310.24	151,327.56	489,660.55	-
1,008,710.77	227,130.00	-	226,883.76	1,462,724.53	42,500.00	1,420,224.53	0.25	1,268,968.69	317,242.17	1,102,992.36	-
455,626.48	37,500.00	33,659.87	-	526,786.35	-	526,786.35	0.25	515,566.39	128,891.60	397,894.75	-
1,343,933.62	396,997.96	-	24,408.00	1,765,339.58	-	1,765,339.58	0.25	1,749,067.58	437,266.90	1,328,072.68	-
141,039.32	25,500.00	-	-	166,539.32	-	166,539.32	0.25	166,539.32	41,634.83	124,904.49	-
34.99	-	-	-	34.99	-	34.99	0.25	34.99	8.75	26.24	-
26.49	-	-	-	26.49	-	26.49	0.25	26.49	6.62	19.87	-
157,482.19	15,050.00	9,300.00	17,910.00	199,742.19	-	199,742.19	0.25	184,702.19	46,175.55	153,566.64	-
1,705,693.84	-	-	-	1,705,693.84	368,107.96	1,337,585.88	0.15	1,337,585.88	-	1,337,585.88	-
12,167.32	-	-	-	12,167.32	-	12,167.32	0.15	12,167.32	1,825.00	10,342.32	-
504.21	-	-	-	504.21	-	504.21	0.15	504.21	75.63	428.58	-
35,833.95	-	8,199.98	-	44,033.93	-	44,033.93	0.15	41,300.60	6,195.09	37,838.84	-
345,229.68	2,600.00	136,559.97	-	484,389.65	-	484,389.65	0.15	438,869.66	65,830.45	418,559.20	-
39,620.95	-	-	-	39,620.95	-	39,620.95	0.15	39,620.95	5,943.14	33,677.81	-
34,983.86	-	-	-	34,983.86	-	34,983.86	0.15	34,983.86	5,247.53	29,736.28	-
15,442.52	-	-	-	15,442.52	-	15,442.52	0.15	15,442.52	2,316.33	13,126.14	-
40,947.58	-	-	-	40,947.58	-	40,947.58	0.15	40,947.58	6,142.14	34,805.44	-
50,193.95	6,500.00	-	-	56,693.95	-	56,693.95	0.15	56,693.95	8,504.09	48,189.86	-
24,132.99	-	-	-	24,132.99	-	24,132.99	0.15	24,132.99	3,619.95	20,513.04	-
72,167.92	21,244.00	-	7,910.00	93,411.92	-	93,411.92	0.15	93,411.92	14,011.79	79,400.13	-
17,110.24	-	-	-	25,020.24	-	25,020.24	0.15	19,746.91	2,962.04	22,058.20	-
1,912.10	-	-	-	1,912.10	-	1,912.10	0.15	1,912.10	286.82	1,625.28	-
42,535.91	-	-	-	42,535.91	-	42,535.91	0.15	42,535.91	6,380.39	36,155.52	-
158,806.72	-	-	20,905.00	179,711.72	-	179,711.72	0.15	165,775.05	24,866.26	154,845.46	-
8,399.61	-	-	-	8,399.61	-	8,399.61	0.15	8,399.61	1,259.94	7,139.67	-
46,061,621.79	4,817,221.96	187,719.82	900,602.43	51,967,166.00	410,607.96	51,556,558.04	-	26,094,088.65	2,239,512.76	49,317,045.28	-

BPH

Manoj B. Kunwar

Member  
Board of Directors



Mangal Das Pradhanang  
Chairman  
Board of Directors



Dinesh P. Pradhanang  
Chief Accountant

Manoj B. Kunwar  
Campus Chief



# People's Campus

Pakanajol, Kathmandu

F.Y. 2079.2080

## Capital Fund

## Schedule - 1

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Opening Unrestricted Reserve	72,640,130.54	70,423,089.81
Add Surplus (Deficit) from Opeation for the year	6,540,250.56	2,217,040.73
<b>Total</b>	<b>79,180,381.10</b>	<b>72,640,130.54</b>

## Other Reserve

## Schedule - 2

Particulars	CURRENT YEAR	PREVIOUS YEAR
Prize Fund	300,000.00	300,000.00
<b>Total</b>	<b>300,000.00</b>	<b>300,000.00</b>

## Student and Other Deposits

## Schedule - 3

Particulars	CURRENT YEAR	PREVIOUS YEAR
Student Deposit	2,781,945.00	2,842,145.00
Library Deposit	104,688.75	90,688.75
Student Union	231,300.00	57,830.00
<b>Total</b>	<b>3,117,933.75</b>	<b>2,990,663.75</b>

## Other Payables

## Schedule - 4

Particulars	CURRENT YEAR	PREVIOUS YEAR
<u>Sundry Payables</u>	1,362,852.72	2,635,069.91
<u>Other Payables</u>		
Audit Fee Payable	73,732.50	62,250.00
TDS Payable	7,898.84	51,299.66
<u>Advance Received</u>		
Gambir Puri	13,790.00	-
<u>Deposit</u>		
Canteen Deposit	110,000.00	110,000.00
Mercantile Office System P Ltd [Bid Dep]	20,000.00	20,000.00
<b>Total</b>	<b>1,588,274.06</b>	<b>2,878,619.57</b>

## Provisions

## Schedule - 5

Particulars	CURRENT YEAR	PREVIOUS YEAR
Income Tax Provision	2,311,437.65	-
Other Provisions	-	-
<b>Total</b>	<b>2,311,437.65</b>	<b>-</b>

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## Investment

## Schedule - 7

Particulars	CURRENT YEAR	PREVIOUS YEAR
Fixed Deposits		
Goodwill Finance Ltd.	1,700,000.00	200,000.00
Global Ime Bank Ltd	3,100,000.00	3,100,000.00
Prime Commercial Bank Ltd.	3,500,000.00	3,500,000.00
NMB Bank Ltd.	3,000,000.00	3,000,000.00
Rastriya Banijya Bank Ltd.	3,000,000.00	3,000,000.00
Nepal Bank Ltd	2,000,000.00	-
Sanima Bank	1,000,000.00	-
Silver Coins	13,549.90	13,549.90
<b>Total</b>	<b>17,313,549.90</b>	<b>12,813,549.90</b>

## Cash and Bank Equivalents

## Schedule - 8

Particulars	CURRENT YEAR	PREVIOUS YEAR
Cash A/c	2,280.30	6,500.00
Bank of Kathmandu 06010061683	2,285,551.34	2,308,025.36
NMB Bank Ltd.	702,247.16	433,360.00
Prime Commercial Bank Ltd 00102064	2,463,922.34	2,472,575.38
Sunrise Bank Ltd 022000780 C	41,179.92	40,950.19
NBL 550-110-65-11-405	984,927.05	1,141,369.56
Goodwill Finance	166,549.34	4,153,037.83
ADB (011970) 0209500150010012	1,456,037.07	502,936.31
RB Bank (41337) 109004133710	4,690,018.20	1,811,610.91
Mega Bank Nepal Ltd.	30,166.59	30,166.59
Machhapuchhre Bank Ltd.	3,586,405.98	593,551.14
<b>Total</b>	<b>16,409,285.29</b>	<b>13,494,083.27</b>

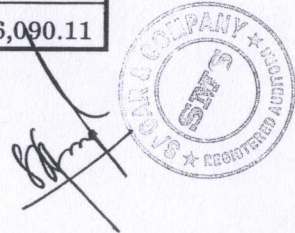
## Deposit

## Schedule - 9

Particulars	CURRENT YEAR	PREVIOUS YEAR
Telephone	-	4,490.11
Water	-	6,000.00
Electricity	-	2,100.00
Post Box	1,500.00	1,500.00
Kota Dhuku Oli Store	-	10,000.00
Internet	-	32,000.00
ICAN	50,000.00	50,000.00
<b>Total</b>	<b>51,500.00</b>	<b>106,090.11</b>

*[Handwritten signatures]*

*[Handwritten signatures]*





*Advances & Other Receivables*

*Schedule - 10*

Particulars	CURRENT YEAR	PREVIOUS YEAR
Staff Advances	2,913,737.59	2,089,727.51
<u>Prepaid Expenses</u>		
Annapurna Post	-	2,267.00
Nepal Republic Media P. Ltd	1,700.00	1,208.00
Sphinx International	-	3,263,274.34
Fintech Nepal	275,000.00	275,000.00
Edusanjal P Ltd	22,581.00	-
<u>Other Receivable</u>		
Reshma Dangol	-	200,000.00
Sajish Niraula	-	30,000.00
Student Union Receivable	125,000.00	-
Peoples Teachers Union	2,927.50	2,927.50
Bijaya Devkota	-	16,000.00
Rohan Neupane	65,000.00	65,000.00
Aashish Neupane	-	200,000.00
Yukesh Poudel	-	150,000.00
Ranjeet Bhandari	700.00	
<u>Others</u>		
Water Due Paid	-	38,664.44
<b>Total</b>	<b>3,406,646.09</b>	<b>6,334,068.79</b>

*Income from Students*

*Schedule - 11*

Particulars	CURRENT YEAR	PREVIOUS YEAR
Plus Two Day	250,895.00	509,458.00
Plus Two Morning	11,244,370.00	8,671,745.00
General Morning	13,320,861.00	14,861,853.31
BBA	27,536,146.00	19,844,706.00
MBS	3,036,721.00	4,352,505.00
BBM	11,070,010.50	7,455,560.00
<b>Total</b>	<b>66,459,003.50</b>	<b>55,695,827.31</b>

*Grant and Donation*

*Schedule - 12*

Particulars	CURRENT YEAR	PREVIOUS YEAR
University Grant Commission (UGC)	2,625,000.00	1,625,000.00
<b>Total</b>	<b>2,625,000.00</b>	<b>1,625,000.00</b>

*Other Income*

*Schedule - 13*

Particulars	CURRENT YEAR	PREVIOUS YEAR
Interest Income		
Interest on Saving Account	138,505.67	84,851.17
Interest on Investment	1,268,944.94	807,738.61
Other Income		
Miscellaneous Income	623,560.61	18,249.75
Shop Rent	1,454,152.00	1,445,970.00
Electricity and Water Income	42,982.00	27,751.00



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## Academic Expenses

## Schedule - 14

Particulars	CURRENT YEAR	PREVIOUS YEAR
Salary and Allowance (Teaching Staff)	30,527,695.12	26,579,835.16
<u>Students Related Expenses</u>		
Admission/Interview Expenses	71,800.00	104,400.00
Book Expenses	800,648.51	724,530.00
C-Mat Expenses	135,450.00	197,400.00
Case Study Expenses	8,746.00	8,560.00
Educational Program Expenses	27,140.00	109,782.00
Educational Tour Expenses	757,100.00	761,854.00
External Exam Expenses	3,451,210.00	3,516,940.00
External Class	262,000.00	29,155.00
Get-Together Expenses	52,000.00	30,000.00
Hotel Management Expenses	168,788.64	330,249.07
Identity Card Expenses	102,537.50	122,667.15
Internal Exam Expenses	1,000,108.50	872,574.50
Internship Program Expenses	62,500.00	43,400.00
Medical Expenses	12,277.00	48,258.50
Orientation Class Expenses	11,632.70	46,740.00
Picnic Expenses	-	91,571.68
Practical Exam Expenses	43,620.00	1,600.00
Project Report Expenses	107,695.00	96,255.00
Registration Expenses	232,000.00	320,000.00
Scholarship Expenses	261,597.00	694,635.00
Thesis Expenses	22,000.00	41,000.00
Tuition Fee (TU)	2,244,700.00	2,106,515.00
Viva Expenses	227,595.00	282,385.00
Welcome Farewell Expenses	924,985.64	160,350.00
Seminar	94,550.00	-
Field Report	63,940.00	-
Field Trips (Visite)	28,700.00	-
Visiting Class	6,000.00	-
Teachers Day	9,600.00	-
NEB Exam Mark Sheet	14,445.00	-
Carrier Counselling	52,230.00	-
Sudents Union Election	111,966.55	-
Cultural Program	354,250.00	-
<b>Total</b>	<b>42,251,508.16</b>	<b>37,320,657.06</b>



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## Administrative Expenses

## Schedule - 15

Particulars	CURRENT YEAR	PREVIOUS YEAR
Advertisement Expenses	488,069.96	411,886.00
Affiliation Expenses	-	112,000.00
Annual Program Expenses	364,608.25	372,425.00
Audit Fee Expenses	130,215.50	107,250.00
Bank Charge Expenses	1,670.00	745.00
Donation Expenses	13,000.00	1,530,000.00
Electrification Fee Expenses	119,182.00	44,859.00
Garden Expenses	15,970.00	-
Gratuity Expenses	992,482.77	911,100.00
Guard Uniform Expenses	34,500.00	34,500.00
Lab Expenses	130,501.48	61,542.00
Legal Fee Expenses	-	11,300.00
Library Mgmt	583,500.00	-
Medical Allowance Expenses	381,558.05	335,212.72
Meeting Expenses	32,361.44	5,690.00
Meeting Allowance Expenses	258,058.78	142,058.80
Newspaper Expenses	20,115.00	14,495.00
Picnic Expenses	115,192.00	
Printing and Stationary Expenses	698,978.63	461,417.55
Puja Expenses	135,318.64	121,660.00
Rates and Tax Expenses	8,630.53	2,394.00
Refreshment Expenses	328,828.00	312,341.00
Renewal/Participation Expenses(ICAN)	18,200.00	6,000.00
Repair and Maintenance Expenses	268,297.55	279,354.40
Salary and Allowance Expenses	11,110,812.86	10,254,592.46
Server Expenses	135,600.00	135,600.00
Shop Rent Expenses	360,000.00	360,000.00
Sports and Other Activities Expenses	906,350.01	792,195.00
Transportation Expenses	25,925.00	42,379.00
Training & Seminar Expenses	177,651.30	-
Up Keeping	106,247.51	85,771.07
Utility Expenses	836,991.93	721,701.01
Write Off Expenses	381,062.40	381,062.38
QAA Expenses	39,560.00	-
UGC Report Writing	50,000.00	-
<b>Total</b>	<b>19,269,439.59</b>	<b>18,051,531.39</b>

## Surplus/Deficit Reconciliation:

Surplus as per Income Statement	8,851,688.21
Add: Ineligible Expenses for IT Purpose	
Donation Expenses	13,000.00
Write Off Expenses	381,062.40
Reconciled Surplus(Deficit) for IT Purpose	9,245,751
Income Tax Provision	(2,311,438)



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